



The Corporation of the  
City of Sault Ste. Marie

**C O U N C I L   R E P O R T**

April 7, 2025

TO: Mayor Matthew Shoemaker and Members of City Council  
AUTHOR: Lisa Petrocco, Manager of Taxation  
DEPARTMENT: Corporate Services  
RE: 2024 Tax Sale Results

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**Purpose**

The purpose of this report is to present the results of the 2024 tax sale.

**Background**

In 2023, 30 properties were eligible for registration of tax arrears certificates with a total outstanding property tax revenue of \$440,867.04.

**Analysis**

Of the 30 properties that were approved to proceed with registration of tax arrears certificates, only 16 were registered as noted below.

	<b>No. of Properties</b>	<b>Amount</b>
Properties paid prior to registration	13	161,260.62
Properties with title errors could not be registered	1	19,971.03
Properties registered	16	259,635.39
	<b>30</b>	<b>440,867.04</b>

Of the 16 properties that were registered, 11 proceeded to the tax sale that occurred on September 11, 2024. The final results are summarized below.

	<b>No. of Properties</b>	<b>Amount</b>
Properties redeemed by the owner	5	60,992.33
Properties sold through tax sale	5	62,079.26
Properties – forfeited deposit	1	44,643.82
	<b>11</b>	<b>167,715.41</b>

One property received a single bid with a 20% deposit as required. The tender was accepted, and notification was mailed to inform the interested party that their tender was accepted and provided the balance owing, which was to be paid within 14 days. We did not receive further payment or further correspondence from the tender applicant. When this occurs, the deposit is forfeited to the municipality.

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There are no deposit refunds if the highest tenderer fails to complete the transaction in the specified time period; O. Reg. 181/03 12(1). This property will be offered for a second time in the 2025 Tax Sale.

**Financial Implications**

No financial impact.

**Strategic Plan / Policy Impact / Climate Impact**

Not applicable

**Recommendation**

It is therefore recommended that Council take the following action:

Resolved that the report of the Manager of Taxation dated April 7, 2025 concerning 2024 Tax Sale Results be received as information.

Respectfully submitted,

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Manager of Taxation

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