

Schedule "A"

This Amending Agreement is made effective the 24 day of February, 2025.

**BETWEEN:**

**THE CORPORATION OF THE CITY OF SAULT STE. MARIE**

(hereinafter referred to as the "City")

– and –

**S&P GLOBAL CANADA CORPORATION**

(hereinafter referred to as the "S&P")

**WHEREAS** the City and S&P entered into an Agreement dated June 20, 2020, for the provision of credit rating services;

**AND WHEREAS** the City and the Contractor entered an original five-year agreement, ending in June 2025. The parties wish to enter into a further three-year extension agreement to end June 2028;

**AND WHEREAS** S&P has provided the additional three years of pricing that is in keeping with the original agreement with a maximum 3% increase from year to year;

**AND WHEREAS** the City recommends and agrees to amend the said Agreement to extend the expiry date in the Agreement to June 21, 2028;

**NOW THEREFORE** the parties agree as follows:

1. That the agreement's expiry date be extended to June 21, 2028;
2. That pricing for 2025 will be \$26,500 plus HST;
3. That pricing for 2026 will be \$27,300 plus HST; and
4. That pricing for 2027 will be \$28,100 plus HST.

- 5. The remaining paragraphs, Schedules, terms and conditions of the said original Agreement remain in full force and effect.

**IN WITNESS WHEREOF**, the Parties have executed this Amending Agreement effective as of the date written above.

**THE CORPORATION OF THE CITY OF SAULT STE. MARIE**

Per:

\_\_\_\_\_  
**MAYOR – MATTHEW SHOEMAKER**

\_\_\_\_\_  
**CITY CLERK – RACHEL TYCZINSKI**

Per:

\_\_\_\_\_  
NAME:  
TITLE:

\_\_\_\_\_  
NAME:  
TITLE:

I/We have the authority to bind the Corporation