

THE CORPORATION OF THE CITY OF SAULT STE MARIE
TAX CAPPING OPTION - 2025

| | Commercial | Industrial |
|---|------------|---------------|
| | EXIT | Status Quo |
| Annualized Tax Limit | 0% | 10% |
| Prior Year CVA Tax Limit | 0% | 10% |
| CVA Tax Threshold - Increases | \$0 | \$500 |
| CVA Tax Threshold - Decreasers | \$0 | \$500 |
| Exclude Properties Previously at CVA Tax | N/A | Yes |
| Exclude Properties that Move from Capped to Clawed Back | N/A | Yes |
| Exclude Properties that Move from Clawed Back to Capped | N/A | Yes |
| Exclude Reassessment Increase | N/A | N/A |
| Capping phase out | | Year 2 (1/3) |
| Clawback (%Claw) | 0.000000% | 0.335667% |
| Decrease Retained (%Decr) | 0.000000% | 99.664333% |
| Cost of Capping | \$ - | \$ (1,349.15) |
| Clawback Amount | \$ - | \$ 1,349.15 |
| Net Class Impact | \$ - | \$ - |
| Capped/Protected by Annualized Tax Limit | 0 | 0 |
| Capped/Protected by CVA Tax Limit | 0 | 2 |
| Tax Above CVA Tax due to Clawback | 0 | 1 |
| Total Subject to Capping | 0 | 3 |

** Year 3 of 3 capping
EXIT Capping