Canuck Wind Project

EDF power solutions and Batchewana First Nation

September 22, 2025

Agenda

1. Company Overview
2. Ontario Energy Context
3. Project Information
4. Project Benefits

Presenting

EDF power solutions (EDF):

- Will Colucci – Project Lead
- Toby Shepherd – Community Engagement Manager

Batchewana First Nation:

- Jim Tait – Senior Director, Energy

1 Company Overview

EDF power solutions

EDF power solutions is a project developer, owner, and operator with end-to-end solutions for every market...

EDF power solutions has been providing clean energy solutions since 1987. We are a market leading independent power producer and service provider, servicing communities with reliable, low carbon energy solutions to meet growing demand.

From developing and building scalable wind (onshore and offshore), solar, storage (battery and pumped storage hydropower), smart EV charging, microgrids, green hydrogen, and transmission projects to maximizing performance and profitability through skilled operations and maintenance and innovative asset optimization, our teams deliver expert solutions along the entire value chain—from origination to commercial operation.

Our portfolio consists of 23 GW of developed projects and 16 GW under service contracts. In Canada, the Company has 2.6 GW of solar and wind facilities in service or in construction.

Experience in Canada

16 Years
in Canada

EDF power solutions has been developing and operating clean energy projects across the country.

2,646 MW
of projects

Put into service, under construction or contracted across the country.

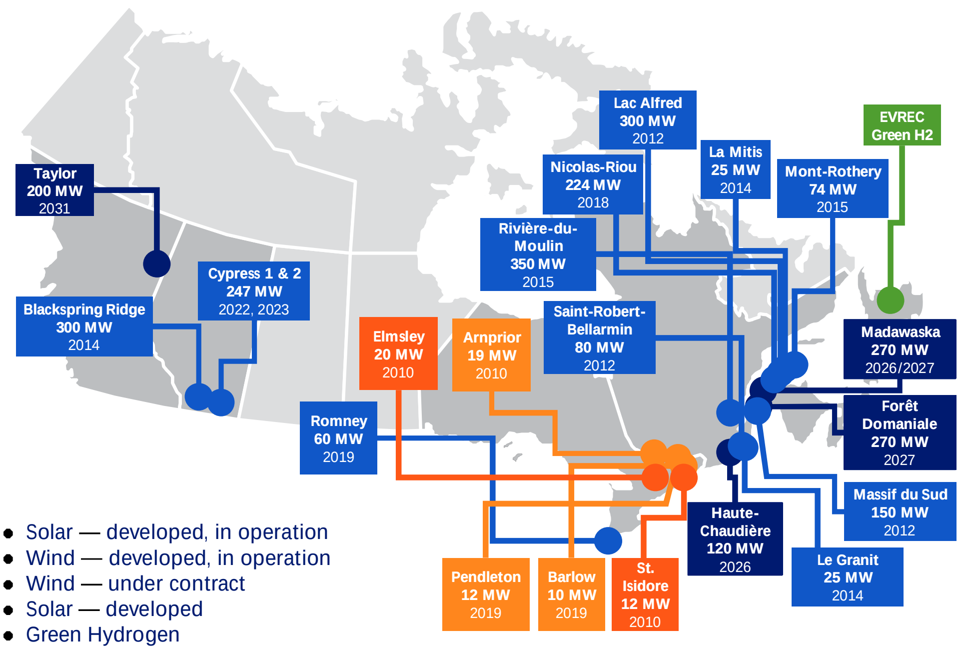
4,172 MW
pipeline

We continue to expand our energy expertise with projects in various stages of development.

$5.2+B
invested

Since 2008 in Canada, including support of local wildlife habitats for bats, honeybees and Monarch butterflies.

EDF power solutions in Canada



Map not to scale.

2,646 MW

in operation, construction, or under contract

Domestic Presence

- 1,876 MW in operation
- 570 MW under contract
- 2,000+ MW wind, solar, and storage in development

Canadian Profile

- $5.2 Billion invested in Canada
- 3,000 jobs at peak construction period
- 475,000 homes in Canada supplied with electricity by wind and solar power
- Offices in Montreal, Toronto, and Calgary
- 215+ EDF power solutions employees across Canada

Operations & Maintenance

- 1,820 MW wind
- 457 MW solar

edf power solutions


Saulteau First Nation Pemmican Days 2025

Indigenous Partnerships

EDF power solutions has a history of partnering with Indigenous communities to delivery energy projects.

- More than 1,900 MW of projects in partnership with Indigenous communities.
- The goal for Canuck Wind Project is to bid with an Indigenous partner. We are in detailed partnership discussions with a local First Nation.
- This summer, EDF power solutions was pleased to join our partner for Taylor Wind, Saulteau First Nation, at their Pemmican Days celebration.

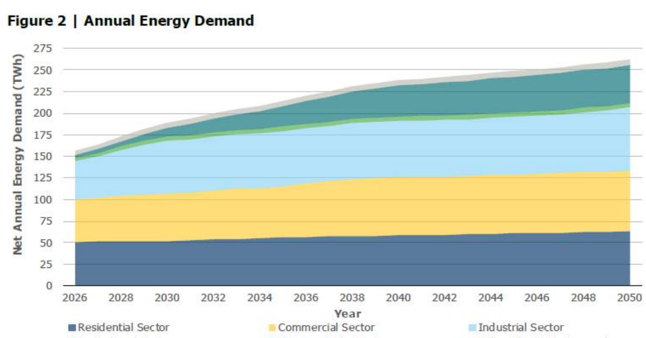
edf power solutions

2

Ontario Energy Context

Ontario's Energy Needs and the RFP

- The energy transition is moving forward at a rapid pace. Province is predicting a 75% increase in electricity demand by 2050.
- The IESO is now addressing overall energy needs going into the 2030's and beyond by procuring more energy.
- IESO planning predictable Long Term (LT) procurements. Latest plans indicate an annual cycle of procurements running from 2025-2028 for LT2.
- EDF power solutions is developing Canuck Wind to submit to the IESO in October 2025, part of the IESO's LT2 Window 1. Canuck could also be bid into Window 2



Source: 2025 Annual Planning Outlook, IESO

EDF power solutions

IESO LT2 Procurement Timeline

Note: If the project proceeds, there will be a 2-3 year community, municipal and indigenous consultation and engagement process, to ensure the project is well designed and that infrastructure is suitably located to avoid and mitigate potential impacts.

** Timelines are estimates based on information we have to date and may change.*

edf power solutions

IESO Bid Preparation

- As part of the process the IESO requires that bidders include a prescribed form from the Municipality with their application.
- This prescribed form can be general (i.e. the municipality as a whole) or project specific.
- Guidance from the IESO:
  - "the municipality supports the submission of a proposal for the Long-Term Energy Project located on the applicable Municipal Lands. The statement in such a resolution **may be qualified as being solely for the purposes of satisfying the mandatory requirements** under section 4.2(b) of the LT2(e-1) RFP and **does not supersede any applicable permits or approvals under applicable laws and regulations** that may be required for a particular Long-Term Energy Project. "
- Providing a resolution is NOT approval of the project, it just allows the submission of a bid. The project would still need to go through a 2-3 year permitting and public consultation process.

ieso
Connecting Today.
Powering Tomorrow.

EDF
power solutions

3 Project Information

Why Sault Ste Marie?

Strong Winds & Transmission

- The study area has consistent and strong wind speeds suitable for a project
- There are multiple interconnection options with suitable capacity that will allow for electricity to be use locally as well as throughout Ontario

Rated Criteria Points

- IESO is providing rated criteria points for projects located in the two IESO “North Zones”, for projects not sited on agricultural land, and for having a local Indigenous partner

Suitable lands

- EDF has engaged with landowners and local stakeholders and has received positive feedback and interest.
- No major environmental constraints identified
- Proximity to serviceable ports and highways for construction
- Currently have ~4000 acres signed in the project study area

Canuck Wind Project: Location

Our aim is to avoid or minimize potential impacts on the environment, the community, and cultural heritage.

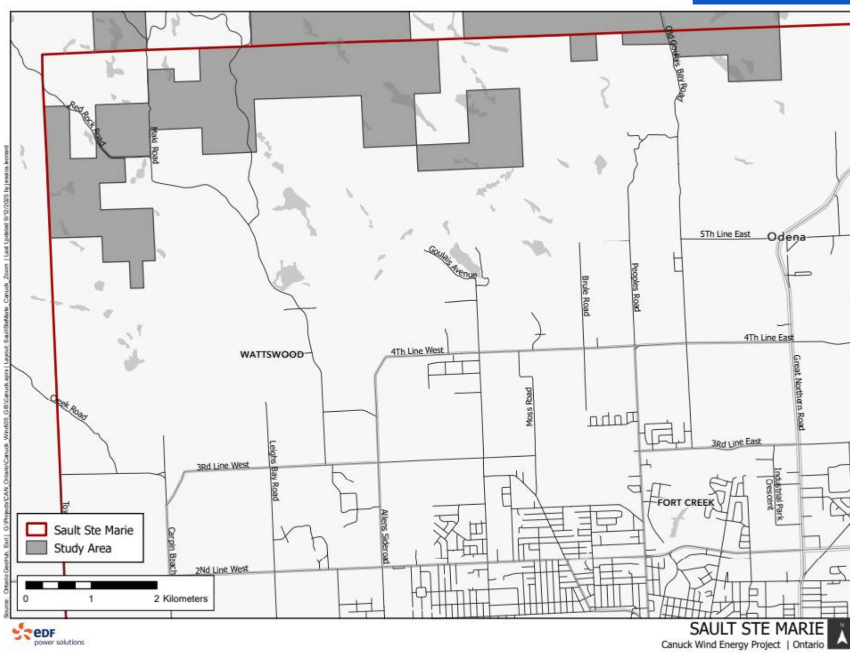
Why study this location?

- Existing wind data shows strong wind energy generation in the area.
- Proximity to existing transmission lines with adequate capacity.

What is the project size?

- The total project size is approximately 35-40 turbines with a target of 200 MW. We expect up to 50% could be sited in Sault Ste Marie.
- There is interest by private landowners to host wind turbines with ~4,000 acres signed to date and more in negotiation.

We are in the early stages of project development. Final locations of project infrastructure will be considered later through public consultation and engineering/ environmental studies.



edf power solutions

4 Project Benefits

Economic Benefits

- **Host Municipal Fund:** annual payment to Sault Ste Marie in support of municipal priorities. Depending on final project layout, this could represent up to $300,000/year, or $6,000,000 over the life of the project
- **Host Community Fund**: annual fund set up by Canuck Wind to support local priorities. This will be $500,000 over the project life in support of:
    - Educational scholarships
    - Public School nutrition program
    - Recreation facilities/trails
    - Local Foundation support
- **Increased Property Tax** covered by Canuck Wind
- **Lease payments** to landowners

edf power solutions

Economic Benefits

EDF will focus procurement of materials and hiring as locally as possible.

- 200 MW wind project ~ $580 million in capex
- 30% spent on Balance of Plant; ~ $175 million and significant amount of that spent locally
    - 16-20 months of construction, with a peak of 200 staff
    - Concrete and rebar supply
    - Equipment rental and repair
    - Room/Board: local spending for lodging, food and small businesses in support of construction workers
- Opportunities for work:
    - Surveying, Civil engineering, Mechanical Work, Electrical work, Transportation equipment, labourers, etc.
    - Maintenance of paths, snow removal, vehicle maintenance
    - Hospitality and other worker services

edf power solutions

Canuck Wind Summary

- EDF power solutions is a global leader in renewable energy development and operations
- EDF are in discussions with an Indigenous Nation on a 50/50 partnership for Canuck Wind
- Canuck Wind is in early stages; we will continue to develop a layout that addresses community concerns
- The project will provide significant benefits to the local community:
  - Host Municipal Fund
  - Host Community Fund
  - Job creation and economic development
  - Lease payments to participating landowners
- A Municipal Support Confirmation is not project approval; it simply allows the project to be bid

EDF
power solutions

Thank you

Energy Designed *for the Future.*