

# 2024 Annual Report – Building Permit Fees

**Total permit fees (Revenues) collected for the period of January 1 to December 31, 2024 under Building By-Law 2008-148 of the City of Sault Ste. Marie**      \$      1,554,266.07

**Cost of Delivering Services:**

**Direct Costs:**

Direct Costs are deemed to include the costs of the Building Division of the City of Sault Ste. Marie for the processing of building permits applications, the review of building plans, conducting inspections and building related enforcement duties, less By-Law Enforcement

**Total Direct Costs**      1,345,035.81

**Indirect Costs:**

Indirect Costs are deemed to include the costs for support & overhead services to the Building Division of the City of Sault Ste. Marie using a ratio of 0.10453934

Total Building Enforcement	1,345,035.81
Total Building Enforcement Costs X Indirect Cost Ratio 0.10453934	0.10453934
	<b>Total Indirect Costs</b> 140,609.16

**Total Costs:**

Total Direct Costs	1,345,035.81
Plus Indirect Costs	140,609.16
Grand Total of Direct and Indirect Costs	1,485,644.97
 Total Permit Fee Revenues	 1,554,266.07
Total Direct and Indirect Costs	1,485,644.97
Differences	68,621.10
 Building Permit Reserve Fund as of January 1, 2023	 1,957,442.84
2024 Net Transfer to Operations (including above, capital and interest)	69,958.20
<b>Remaining Reserve Fund at December 31, 2024</b>	<b>2,027,401.04</b>