

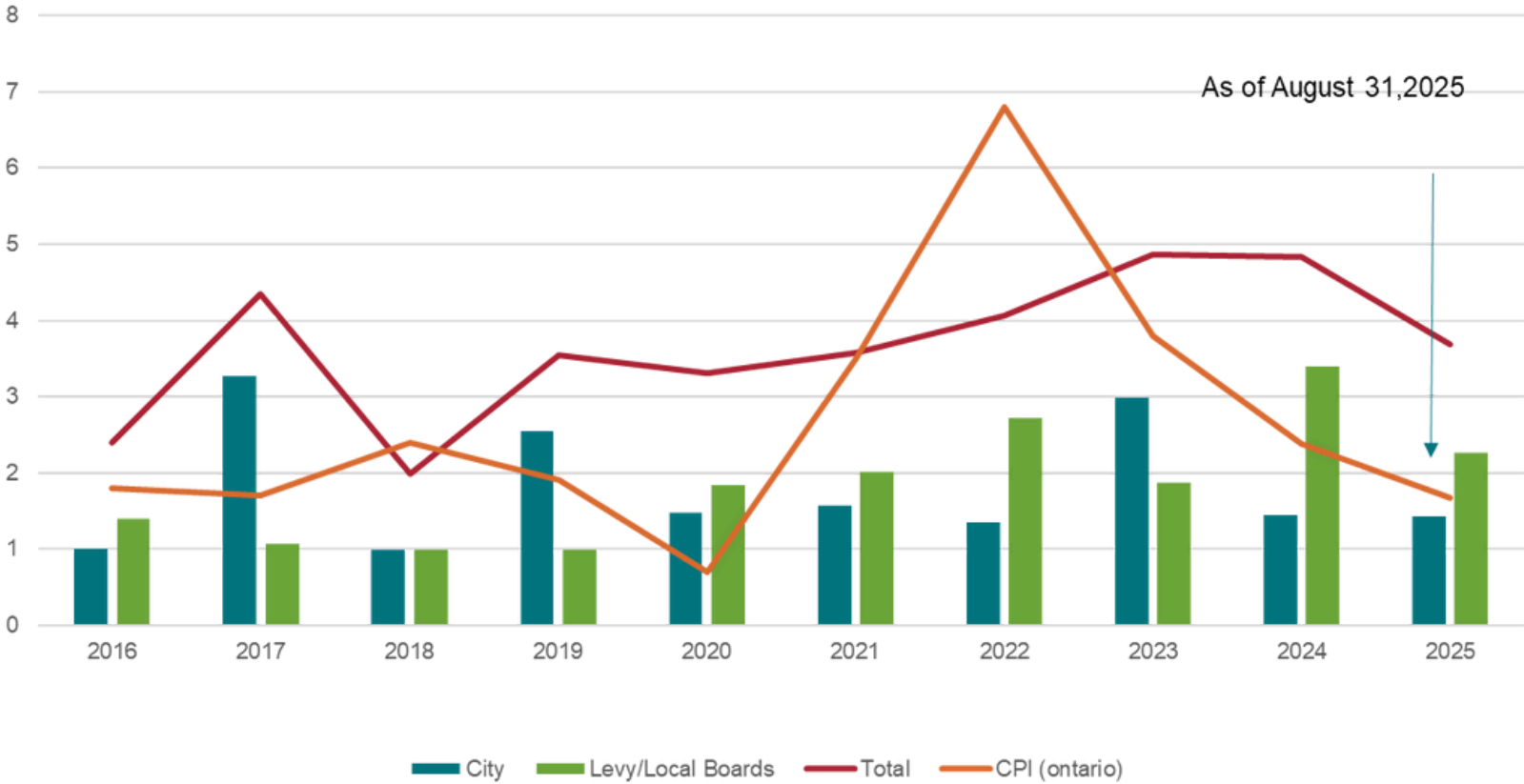
2026

Preliminary Budget

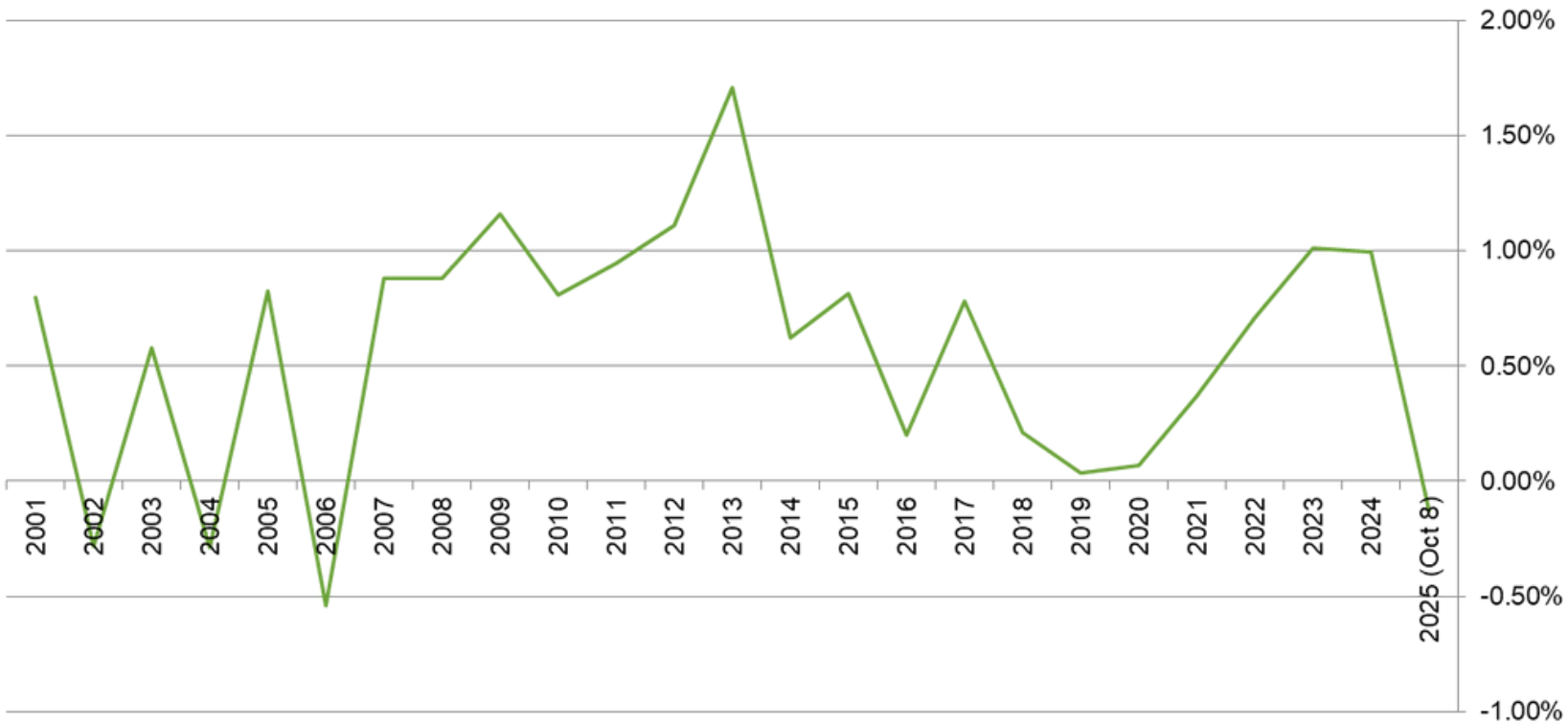
Agenda

- Budget Landscape: Economic Update, Financial Indicators, Challenges
- Operating Budget Summary
- Capital Budget Summary
- Sanitary Rate Supported Budget Summary

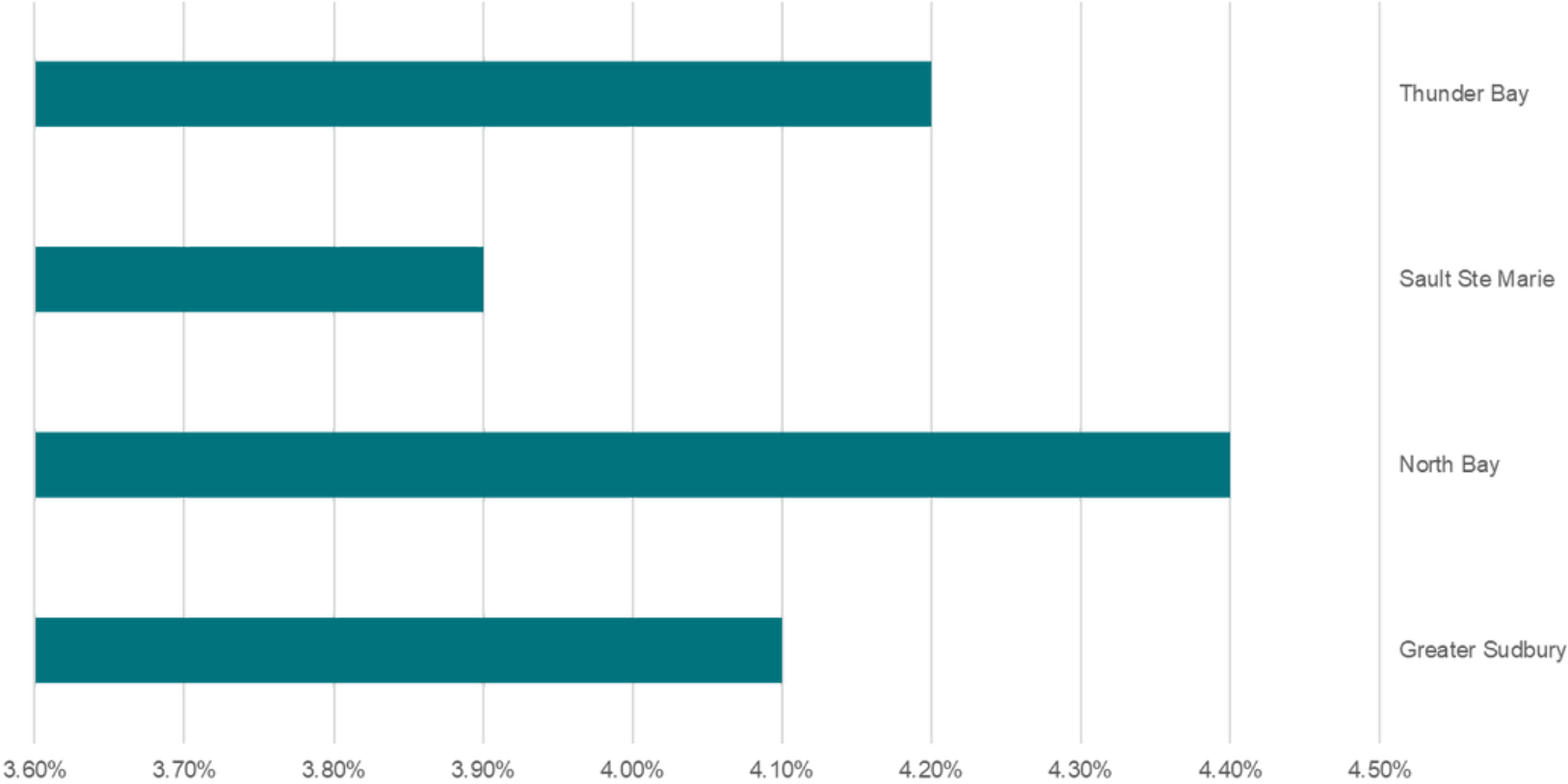
Inflation



Assessment Growth

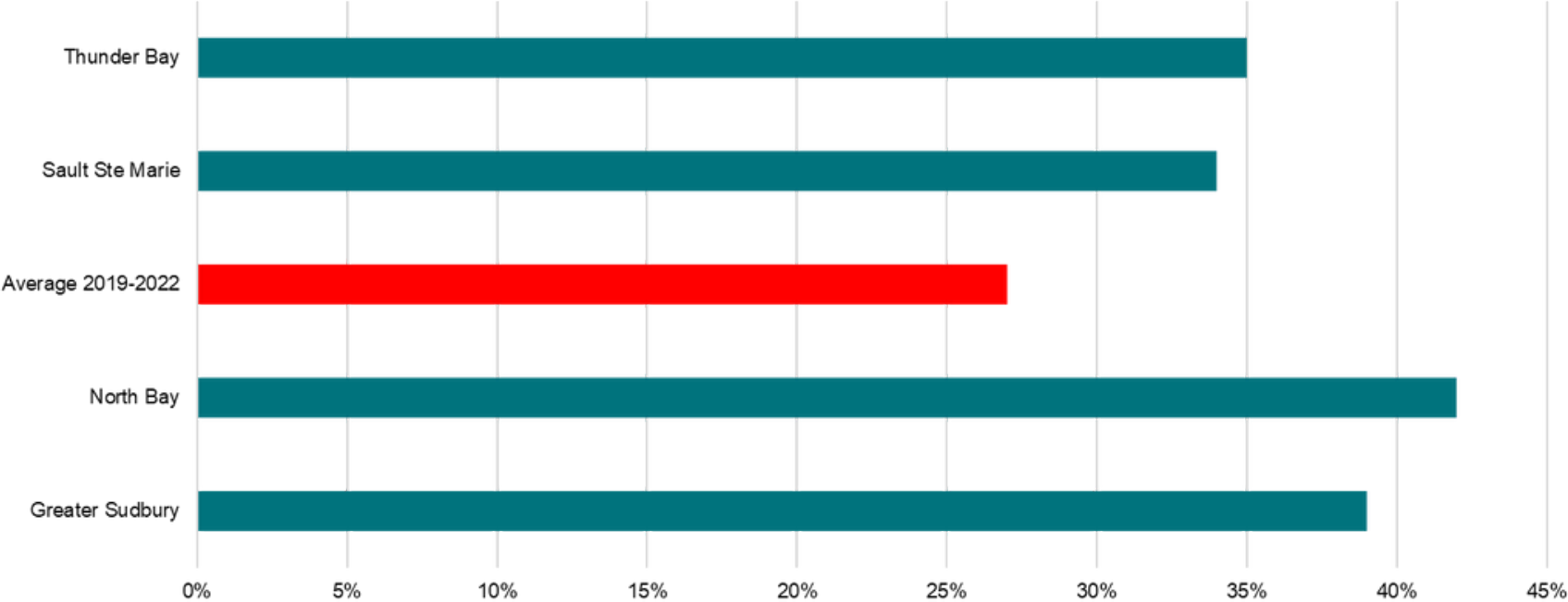


Municipal Tax Burden

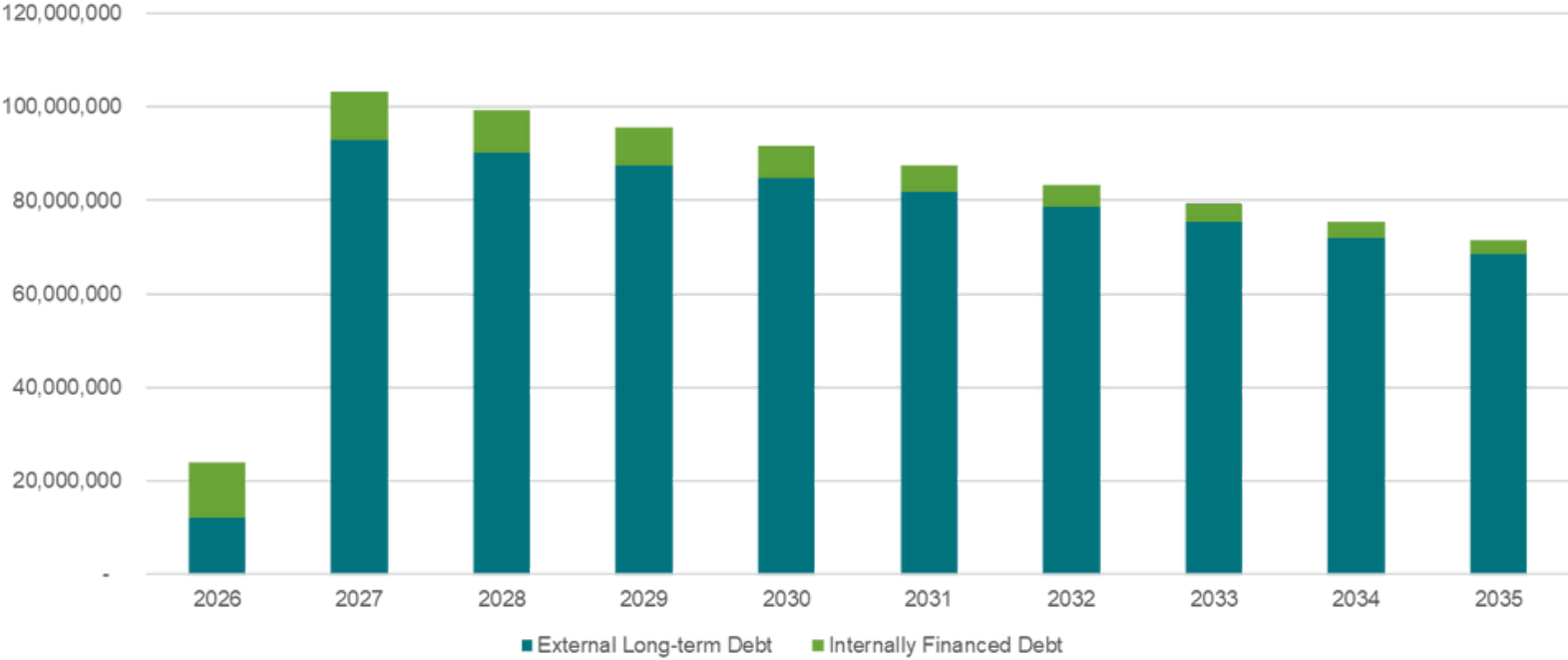


Reserves

Discretionary Reserve as % of Own Source Revenue



Long-Term Debt Outstanding



Challenges / Risks

- Existing municipal funding framework
- Asset management plan requirements
- Assessment growth
- Grants from other levels of government



2026 Proposed Budget



\$237.1 million Operating Budget

Includes costs for delivering municipal services and outside boards

\$47.8 million Capital Budget

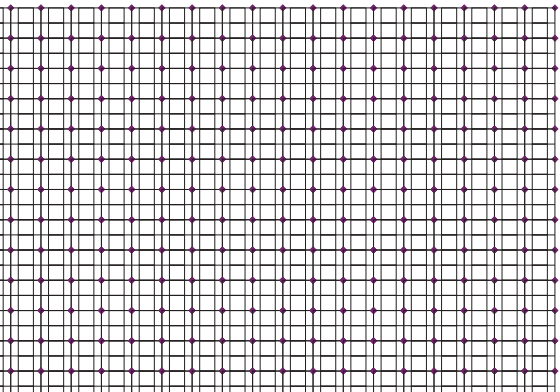
Tabled draft budget is a 5.39% property tax levy increase

- Contains 1.89% increase as a result of City services
- An additional 3.5% increase for levy and local boards

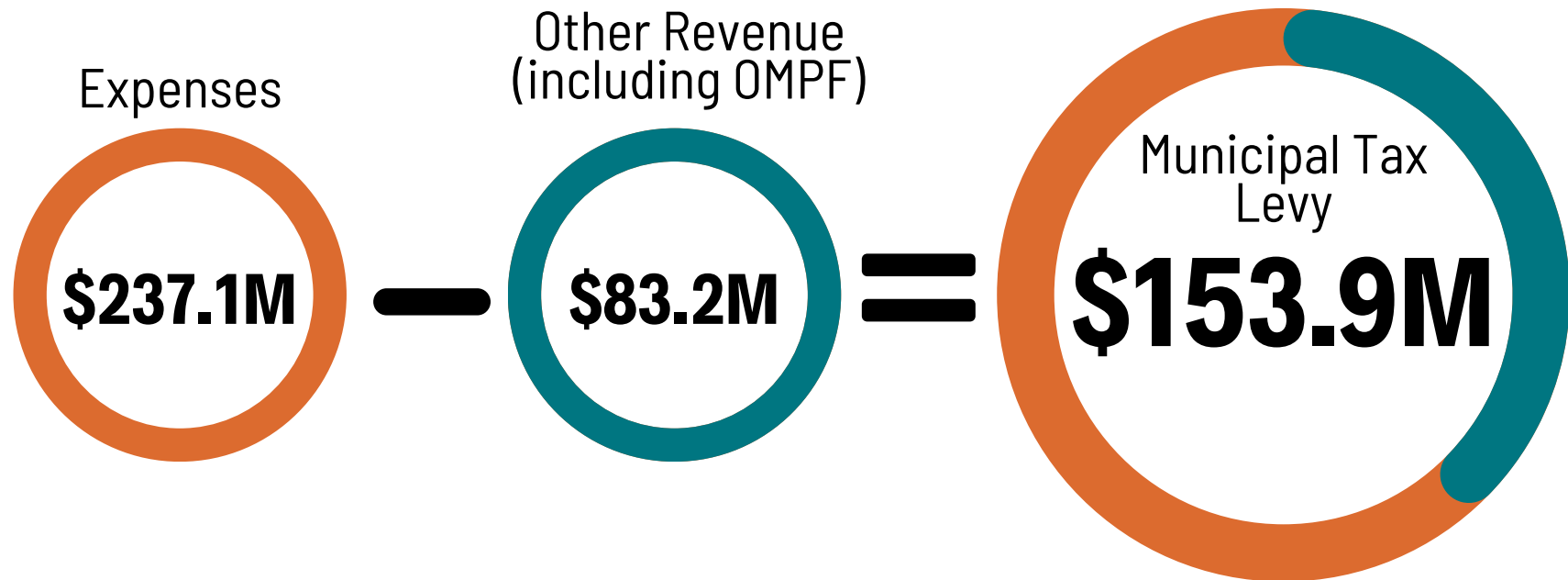


Budgetary Pressures

- Contractual increases / inflationary pressures
- Capital investment requirements
- True cost of maintaining services
- Service partners

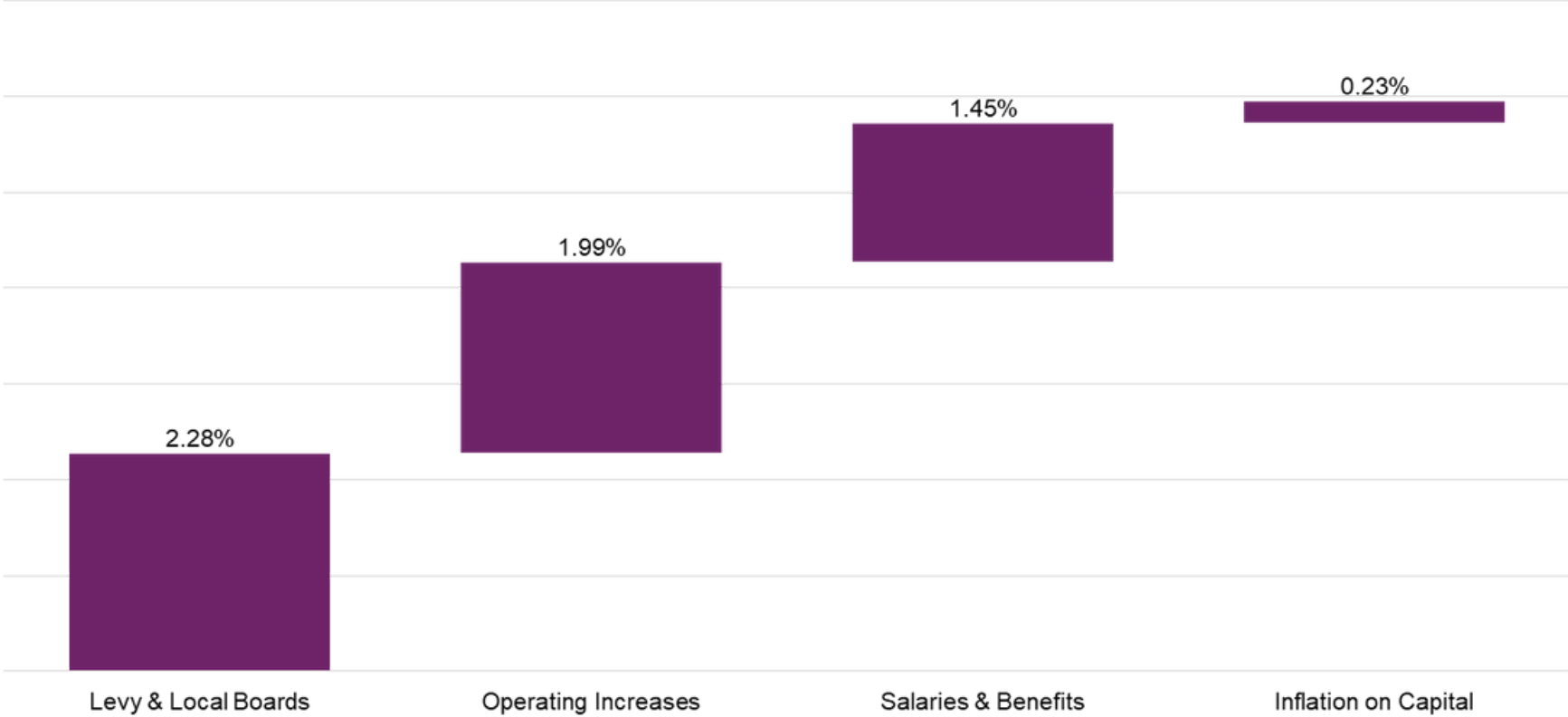


Municipal Levy (millions)



Total Expenses - \$237.1 Million

Expense Increase 2025 to 2026



Other Revenue

Revenue Source	% of Total
Miscellaneous taxation not included in levy	9%
User fees	45%
Government grants	30%
Investment income	8%
Other income and own fund transfers	8%

Maintaining Services

Significant Changes from 2025

(\$000)

Contractual increases	\$3,243
Council resolutions	550
Inflationary pressures	1,740
Revenue changes	(2,773)
Total	\$2,759

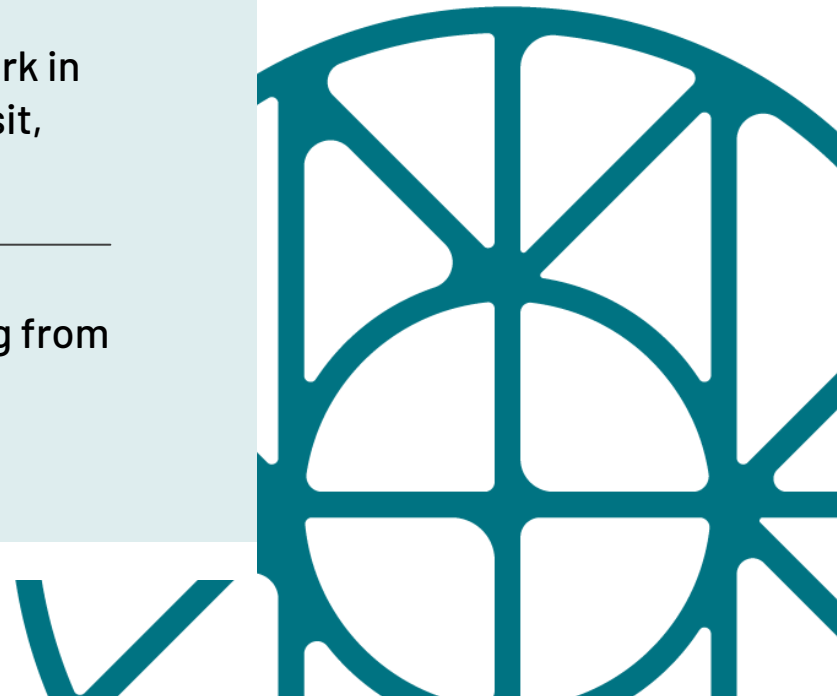
2026 Capital Highlights

01 Capital Program totaling \$47.8 million

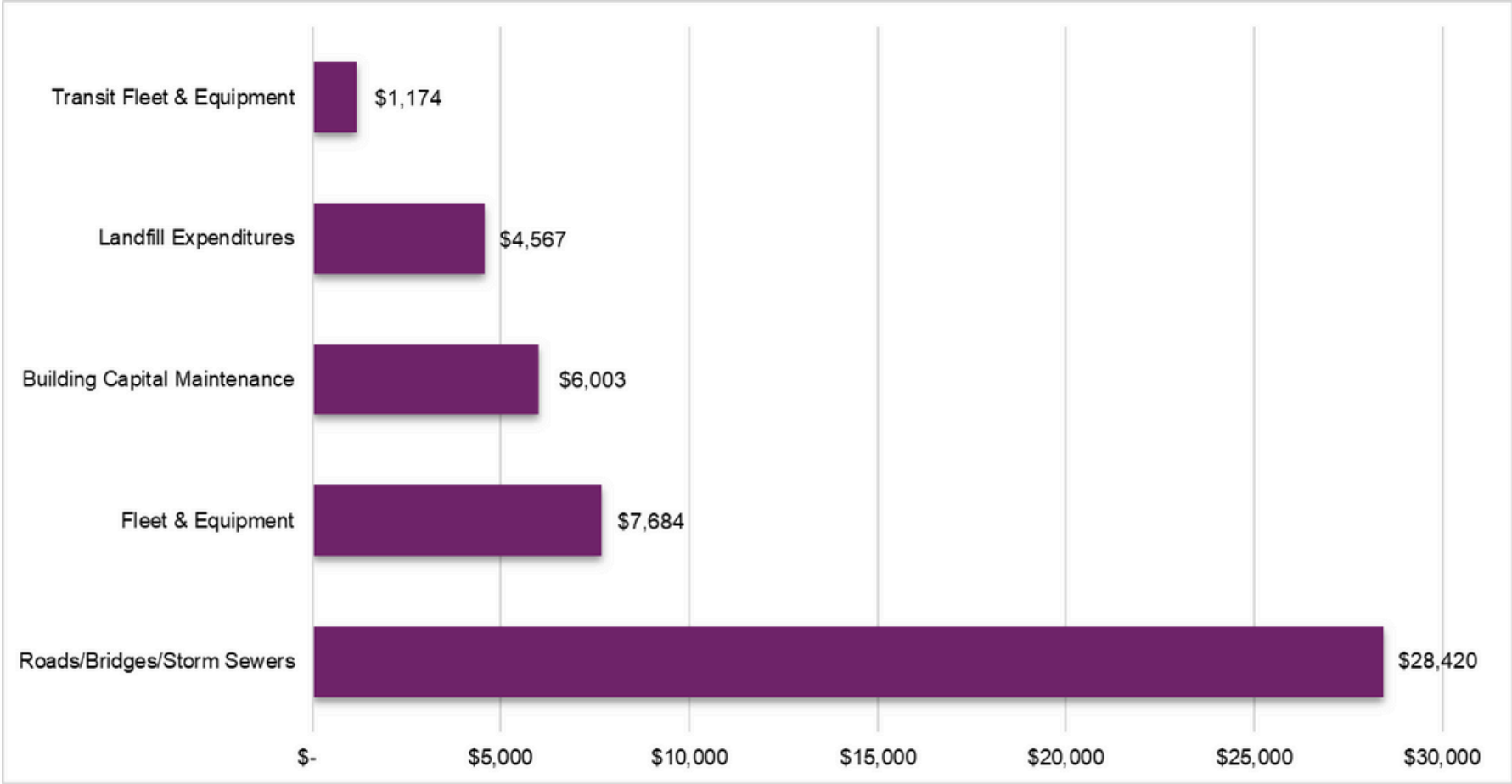
02 A significant amount of road work –
over one-half of the capital budget

03 Substantial asset renewal work in
other asset categories (Transit,
Fleet, Landfill, etc.)

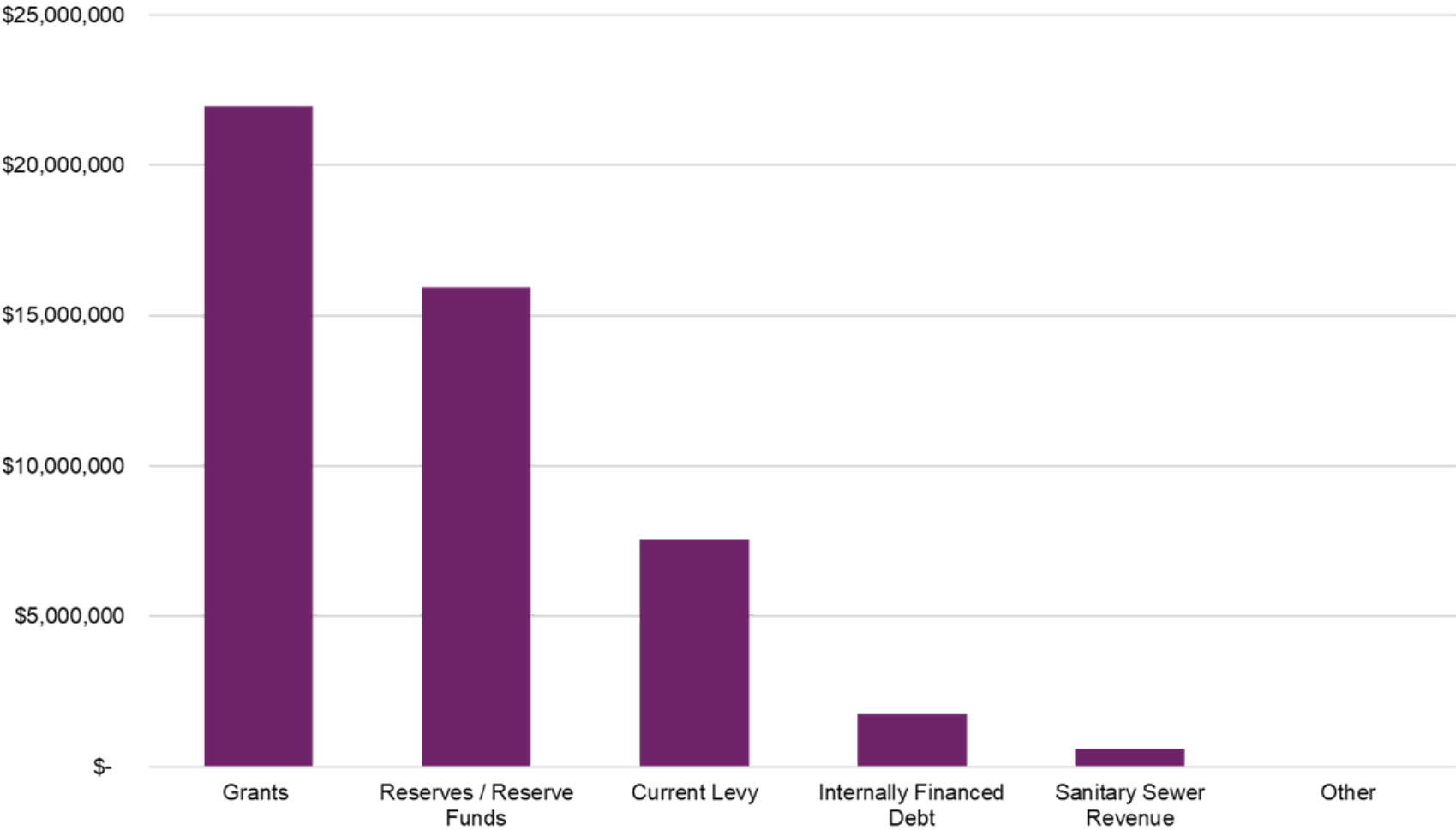
04 Utilizing \$22 million in funding from
senior levels of government



2026 Capital Budget (\$000)



Capital Funding Sources



Capital Forecast



Anticipated capital spend of \$172 million is projected over the next four years

Assumed consistent capital revenues with attempts to maximize external funding

Large projects potentially requiring debt – Biosolids, West End Plant (Phase 2), and GFL roof replacement

Will continue to evolve as Asset Management plans and other guiding documents improve

Service Level Changes

- Total of 7 requests related to capital investments, service level enhancements, complement changes, and security at the library

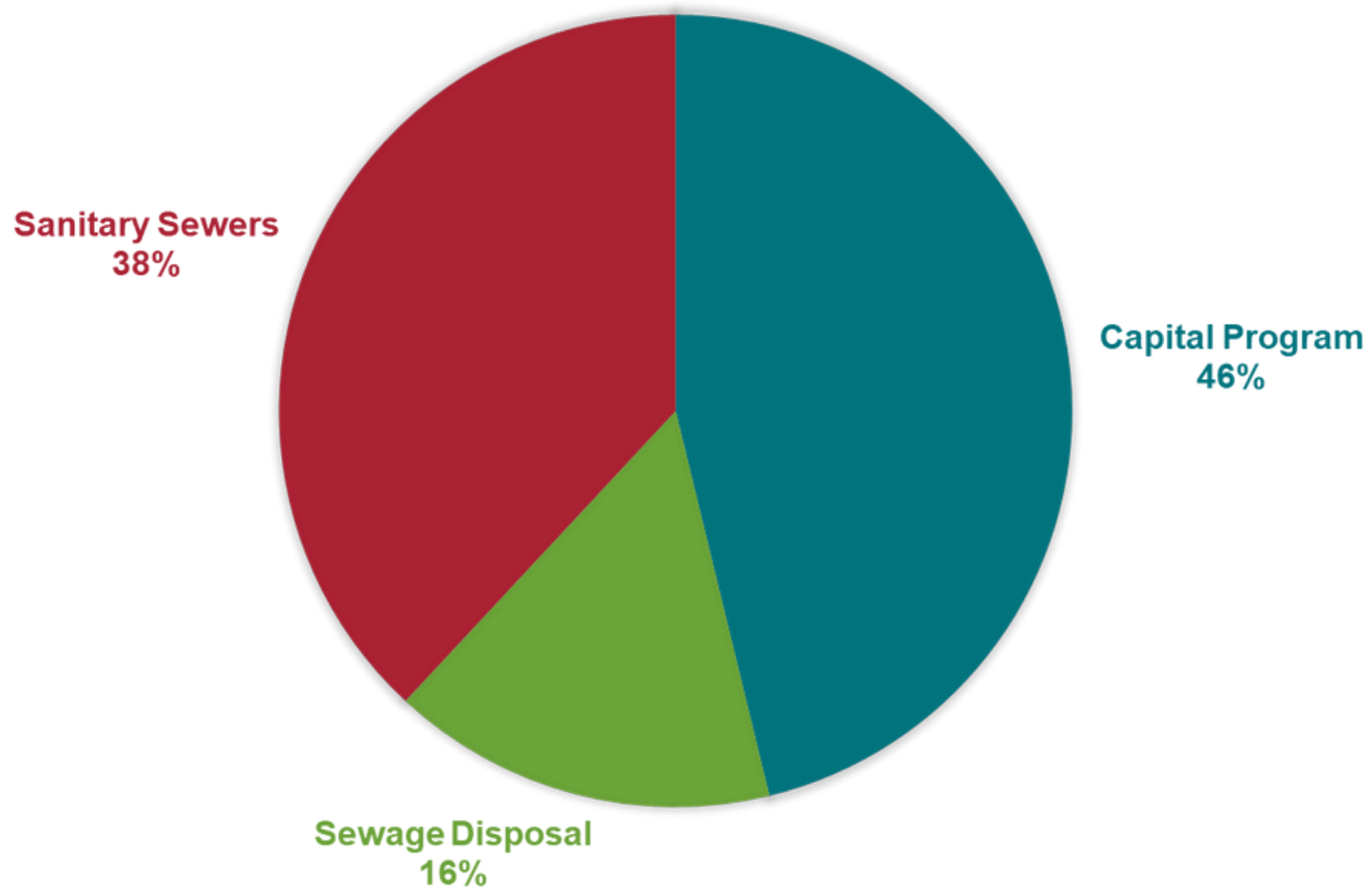


Sanitary Budget

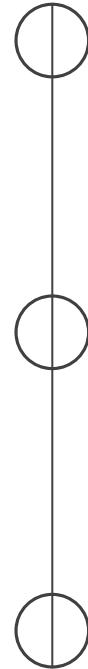
- 100% user-pay
- Operating portion maintains current services and service levels
- Capital budget funds treatment plants, biosolids, pump stations, linear infrastructure, etc.



Sanitary Budget Summary



Next Steps



Budget deliberation meetings

December 8 and 9, 2025

Preliminary 2026 Budget

To be adjusted based upon Council resolutions approved during budget deliberations

Tax Rates

To be set March/April 2026

